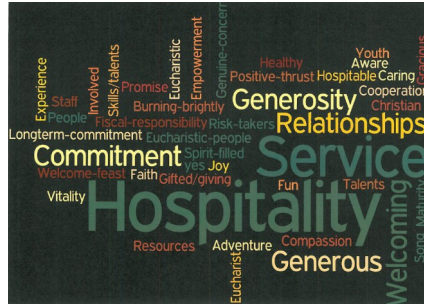


Weekly Commission Action Plans— Week 3 of 7 (May 29, 2011)

Lifting up our Parish Strengths—Finance Council Church of St. Patrick-Edina



The purpose of the Finance Council is to manage St. Patrick’s Income, Expenses, and Investments and advise the Parish Council accordingly. This is accomplished by the Finance Council determining a realistic annual budget for a given fiscal year and forwarding the recommendation to the Parish Council for approval or modification. The Council meets on a monthly basis to evaluate progress toward a balanced budget and make any necessary adjustments as deemed by unexpected income or expense. Investments are also monitored and modified as deemed necessary.

As a part of the lifting up our Parish Strengths, it is imperative that the Church of St. Patrick live within our means and that we communicate our financial health to the parish. To accomplish this:

We report, on a quarterly basis through our Sunday bulletin, our progress through the year.

We also publish a “fiscal year at a glance” which is sent to all the homes just prior to our pledge drive Sunday.

We manage the pledge drive program and make it clear to the parish as to what our fiscal objective is for the year and how that goal has been determined.

For 2012, we are forming a sub-council group to meet separately and concentrate on developing a strategy to encourage greater Sunday Giving. As Fr. Greg had discussed on the first Sunday in May, we expect a deficit of approximately \$24,000 for fiscal 2011 unless the parish responds to his plea. Considering the deficit situation, and that the budget vs. expenses has been a common challenging theme in the last few years, our key objective is to find ways to eliminate this and be in an operating position to support future happenings.

For information contact Finance Chair [Guillermo Saenger](#).