

ANNUAL REPORT

2024
2025

August 29, 2025

Dear Parishioners of St. Patrick's Church,

I continue to find great consolation through your continued faith, commitment to our parish community and financial generosity. It is a pleasure to serve as your pastor, and I am grateful to be at the Church of St. Patrick.

I am happy to report that numbers of young families are rising at St. Patrick's. We are experiencing helpful feedback regarding our programs for preschool and elementary faith formation through Confirmation. It continues to be a challenge to hire any youth Ministers as the shortage is an Archdiocese wide situation. We are collaborating with Our Lady of Grace on high school programs.

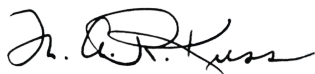
Our Finance council has set a new Liquidity goal for our parish. In the next couple of years, we would like to reach 10 months' Liquidity. We are currently near the minimum at 6.5, which is wonderful. Offertory donations met our budget again this year. Thank you for your generosity and support. My staff monitors expenses to keep our monthly purchases as low as possible, which costs approx. \$117,000.

In addition, our congregation has been generous to specific projects: a new tabernacle and sound system in the church. Classroom improvements for the Catechesis of the Good Shepherd program, as well as maintenance and grounds improvements are complete. You have been generous in our outreach to the poor: VEAP food shelf, Veterans clothing collection, and Guatemalan Coban water filter donations which helped many this year. Congratulations on living your faith through your generosity in outreach as well as for the Parish Community. The Garage Sale was an extreme success this year through hard work, dedication, and donations. I appreciate all you do emulating Jesus in your lives.

In addition to the Liquidity Fund, we are striving to increase our Permanent Endowment Legacy Fund. With our matching program last year and a sound investment strategy we have \$153,949 in the Fund. A financial legacy gift to St. Patrick's will positively affect future generations. Please consider a bequest to St. Patrick's.

I continue to pray for you and your families as we continue our spiritual journey together. I'm confident that we will have another wonderful year together at the Church of St. Patrick.

Respectfully,



Rev. Allen Kuss,
Pastor



Church of
ST. PATRICK

EDINA

FINANCIAL UPDATE

SUMMARY STATEMENT OF ACTIVITY-FISCAL YEAR ENDING JUNE 30

OPERATIONS FY to Date	Actual	Budget	Variance	Forecast FY 2026
Offertory	1,015,983	1,017,917	(1,934)	1,017,488
Rental Income	197,003	180,500	16,503	195,140
Garage Sale, Net	100,219	50,000	50,219	50,000
Gala fundraising, Net	47,121	15,000	32,121	0
Other	139,540	77,700	61,840	44,200
Total Operating Revenue	1,499,866	1,341,117	158,749	1,306,828
Salary/Payroll/Benefits Expenses	785,019	827,305	(42,286)	764,305
Operations Expense	290,998	272,145	18,853	268,873
Building & Maintenance Expense	251,638	205,150	46,488	217,650
Rectory Expense	17,384	12,000	5,384	10,000
Total Expenses	1,345,039	1,316,600	28,439	1,260,828
Net Income (loss) Operations	154,827	24,517	130,310	46,000
Ministries Net Change	(52,915)	(24,517)	(28,398)	(46,000)
Capital Projects Net Change	17,060	--	17,060	--
Total Income	118,972	--	118,972	--

SUMMARY STATEMENT OF FINANCIAL POSITION

6/30/2025

ASSETS

Cash/Investments Unrestricted	\$854,635
Cash/Investments Restricted	742,350
CCF Permanent Endowment	153,949
Buildings, Rectory, Furniture, Prepaids	9,955,652
Total Assets	\$11,706,586

LIABILITIES

Accounts Payable and Withholding	\$22,698
Payable Temporarily Restricted	181,560
Unrestricted Net Assets	11,383,356
Net Income Unrestricted	101,912
Net Income Restricted	17,060
Total Liabilities and Net Assets	\$11,706,586

MINISTRIES

16 BAPTISMS
13 FIRST COMMUNIONS
8 CONFIRMATIONS
4 WEDDINGS
29 FUNERALS



LEGACY GIFT PROGRAM

PERMANENT ENDOWMENT

A Permanent Endowment is a fund which is held in perpetuity with a trustee where annual distributions are paid to provide regular support for a beneficiary organization. The Church of St. Patrick's Permanent Endowment is designed to provide stable, ongoing financial support to our parish community. The principal is legally protected and cannot be withdrawn.

LONG TERM LIQUIDITY FUND

This fund has no legal restrictions to hold the funds permanently. As with the Permanent Endowment, the principal grows through prudent investing. The principal and interest can be accessed at any time, and in any amount at the discretion of the parish, understanding that funds may be subject to donor restrictions or intent.

5 WAYS TO SUPPORT THE LEGACY GIFT PROGRAM

Cash or Stock - Give any amount, any time! Make checks out to the Church of St. Patrick. Indicate whether the gift is for the Long-Term Liquidity Fund, the Permanent Endowment, or some split between the two (e.g. 40% LT Liquidity, 60% Permanent). Gifts of stock are converted to cash, and value is added to our fund.

Bequest in Your Will or Estate Plan - You can include St. Patrick's in your will or estate plan by designating a specific dollar amount or percentage of your estate as a gift.

Charitable Gift Annuity (CGA) - A CGA provides you with regular payments for the rest of your life. At the end of your life, the remaining balance of your annuity becomes a charitable gift to either of the 2 funds. A minimum gift of \$10,000 is required to establish a CGA at the Catholic Community Foundation of Minnesota.

Life Insurance or IRA Beneficiary Designations - You may name St. Patrick's as a full or partial primary or contingent beneficiary on your life insurance policy. In the case of retirement plan assets, such as an employee plan, IRA, or tax-sheltered annuity, your beneficiaries will owe income tax on these assets. Donating even a percentage of your plan can provide a significant tax benefit.

Donation of Real Estate - Almost any type of real estate may be donated, including a personal residence, commercial building, vacation home, undeveloped land, or farmland.



Catholic Community
FOUNDATION
OF MINNESOTA

The Church of St Patrick's permanent endowment is stewarded by the Catholic Community Foundation of Minnesota (CCF) in accordance with current laws and evolving best practices. CCF employs faith-based investment practices in line with the Socially Responsible Investment Guidelines of the US Conference of Catholic Bishops.

VISION MISSION GOALS

As the Church of St. Patrick enters its second year of our 3-Year Strategic Plan, we would like to share with you the results of Year 1 and our priorities for Year 2:

2024-2025 STRATEGIC PRIORITIES

OBJECTIVE 1: Grow the number of active parishioner households from 600 to 800 within three years.

Year 1 Target: 50 New Households; *Results:* 47 New Households versus 34 in the Prior Year

OBJECTIVE 2: Increase the financial participation of contributors from 60% to 90% of parishioners over the next three years.

Year 1 Target: 70% Participation; *Results:* 70% Participation versus 64% in the Prior Year

OBJECTIVE 3: Expand and deepen the faith formation experience across all age groups.

Year 1 Target: Middle & High School Programs; *Results:* Partnered with Our Lady of Grace to work together with Confirmation Candidates supported by volunteers from the Women's and Men's Clubs

OBJECTIVE 4: Provide a framework for current leaders to mentor and support new and future volunteers through the development of a succession program.

Year 1 Target: Annual Garage Sale; *Results:* Set expectations early, provided resources, and worked together as a "TEAM". Financial results will be published later this month.

2025-2026 STRATEGIC PRIORITIES

OBJECTIVE 5: Grow the number of active parishioner households to 800 within three years.

Year 2 Target: 65 New Households

OBJECTIVE 6: Increase the financial participation of contributors to 90% of parishioners over the next three years.

Year 2 Target: 80% Participation

OBJECTIVE 7: Engage the youth of our parish wherever possible including liturgical roles, social events, and outreach to others, both inside and outside of our parish.

Year 2 Target: Organize 4-6 High School Events & Programs

OBJECTIVE 8: With a rich 168-year heritage as a Catholic community in Edina, the Church of St. Patrick stands strong and vibrant. The size and beauty of our church and its entire campus lends itself to several opportunities to serve and grow in new ways, reflecting the past, present, and future of our parish.

Year 2 Target: Explore various possibilities to grow and serve by assessing the needs of our parish and the communities we serve to leverage the resources God has provided us.

"KNOW, GROW, and GO!"

OUR VISION: *To be a welcoming Catholic Community for all, as we walk together in the footsteps of Jesus Christ, to better know, love, and serve our Lord, and care for our sisters and brothers in the beauty and sanctity of life.*

OUR MISSION: *To create a vibrant, thriving, and supportive parish centered on the love of God, growth in our Faith, and service to our neighbors.*